

2022

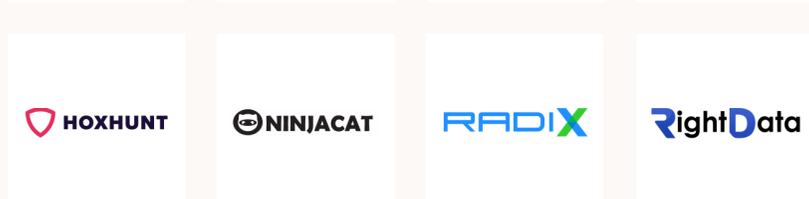
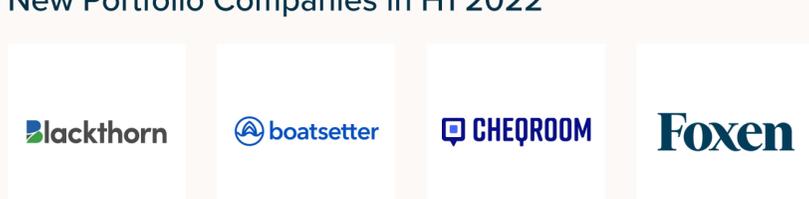
FIRST HALF UPDATE

Level experienced strong growth and performance across all strategies in H1 2022. Despite a complex and increasingly volatile macro climate, we were highly productive, closing 31 transactions, including 10 additions to the portfolio and 4 exceptional exits. We also added high potential leaders to both our portfolio and internal teams and launched a new website to elevate our brand, engage new prospects, and spotlight our strategic investments to-date and unique approach to growth investing.

31 Total Transactions



New Portfolio Companies in H1 2022



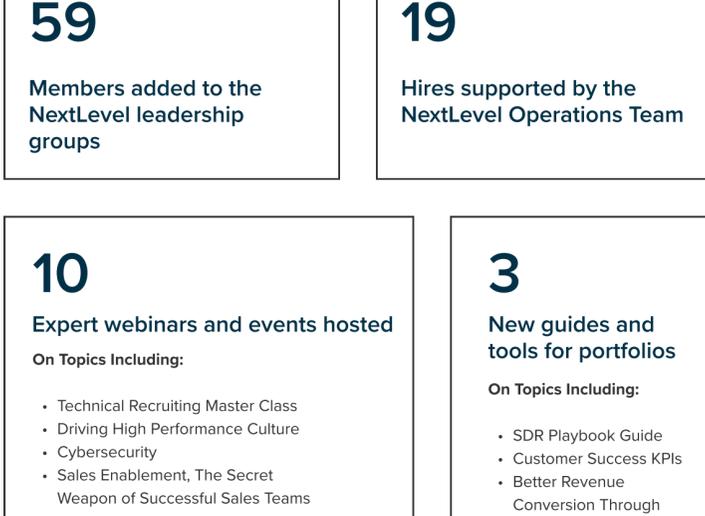
Exits



Acquired by NetApp Acquired by CivicPlus Acquired by Invictus Growth Partners Acquired by Provi

Value Creation

During the first half of 2022, we expanded NextLevel Operations to better support our deal teams and help our portfolio companies accelerate growth. We cultivated function-specific communities across Sales, Marketing, Customer Success, Technology, and Finance by providing best practice guidance, access to industry experts, and enhanced networking opportunities for executives across the portfolio.



TOP NEWS STORY

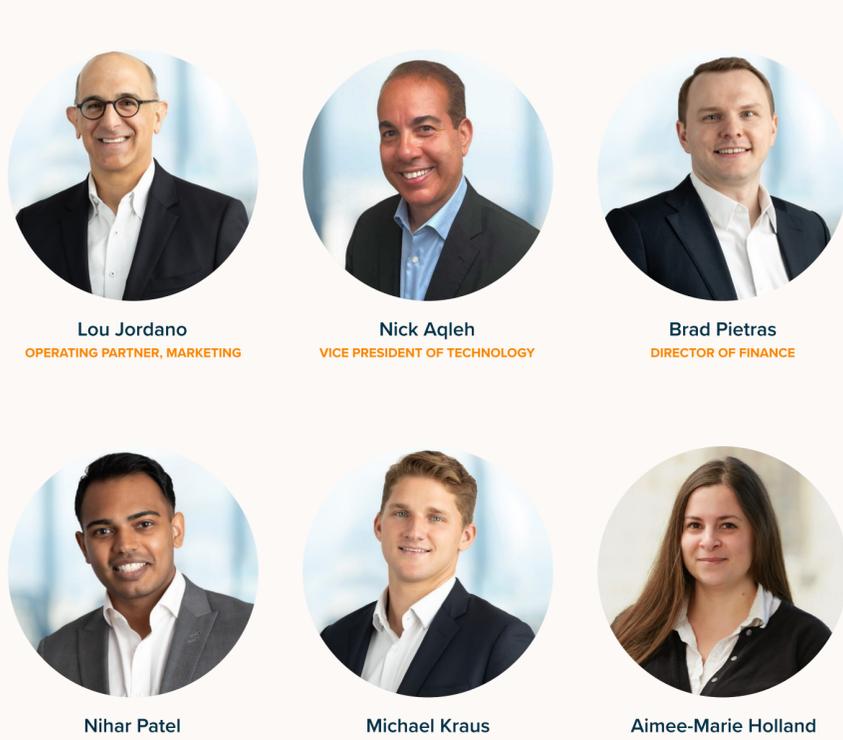


NetApp Closes Acquisition of Instaclustr

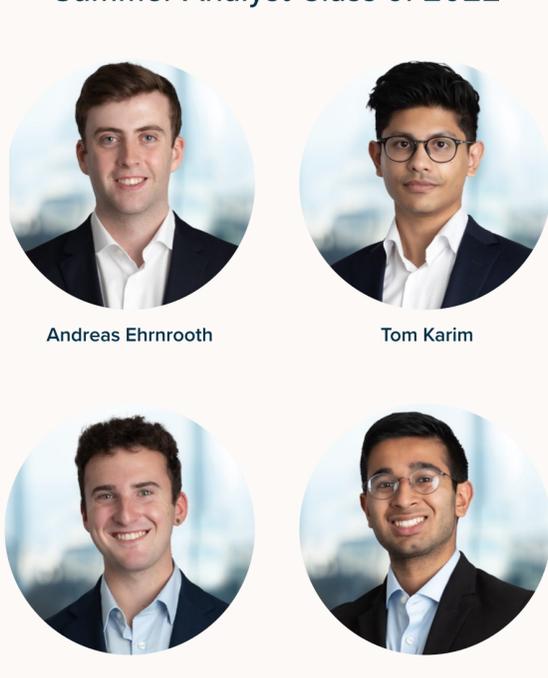
The Level Team

We welcomed **6 new hires** and celebrated the **Summer Analyst Class of 2022**

6 New Hires



Summer Analyst Class of 2022



Level Equity's progress in H1 2022 was the result a sustained focus on: (i) acquiring outstanding growth businesses, (ii) disciplined execution during a period of increasing market dislocation, and (iii) NextLevel Operations' growing depth and breadth to support our portfolio as they navigate new and more complex challenges. In H2 2022, we will continue to back founders of rapid growth software business who are transforming and innovating the markets they operate in. As always, we aim to be the partner of choice for those who have earned the luxury of that choice through exceptional performance.

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